

Win a \$5,000 vacation!
See page 2 for details.

[HOME](#)

[NEWS](#)

[RATES](#)

[ATM LOCATIONS](#)

[ACCOUNTS & SERVICES](#)

[CONTACT US](#)



NEW incentive to sign up for automated deposits!

We'll pay you to pay yourself first

FINANCIAL SECURITY STARTS with a solid savings plan. Automated deposits are the surest way to build a cushion of cash you can rely on no matter how the economic winds blow.

If you haven't yet set up automated deposits through your payroll office or from another financial institution, now's the time! We feel so strongly that all our members "pay themselves first" with a systematic savings plan that,

as an incentive, **we'll deposit \$25** to your credit union account when you set up automated deposits.

Besides helping you build your savings, automated deposits qualify you for:

- ✔ **A \$25 bonus***, which will be deposited to your savings account (after the second consecutive month of automated deposits)
- ✔ **7.71% APY†** dividends on deposits up to \$500 in one checking and one savings account (when you also use electronic statements)
- ✔ **Free checks** and free dividend-earning checking.

See the easy instructions in the blue box to get started.

* Offer valid only for members who have not yet established automated deposits to any credit union account. Members ages 18 years and older qualify for the \$25 bonus. Maximum of one \$25 bonus per primary account holder. For members with multiple accounts, the \$25 bonus will be credited to the savings account that has been open the longest. You'll receive your \$25 credit when your automated deposit is processed for the second consecutive month.

† APY = Annual Percentage Yield. See Anticipated Dividends at right for details.

TO HAVE PART OF YOUR PAYCHECK DEPOSITED:

Sign up for payroll deduction. Print and complete our [School Payroll Authorization form](#) and give it to your school's Payroll Office

TO HAVE ALL OF YOUR PAYCHECK DEPOSITED TO YOUR CREDIT UNION ACCOUNT:

Sign up for direct deposit. Ask your school's Payroll Office for details (usually, you'll fill out a short form and provide them with your account information or a voided check).

TO TRANSFER FUNDS FROM ANOTHER FINANCIAL INSTITUTION:

Sign up for ACH automatic transfer of funds. Print and complete an [ACH Authorization form](#) and return it to us. We'll handle the rest!

WHY PAY MORE?

New & Used Auto	2.99% – 9.49% APR*
Personal Loan (Member First)	5.75% – 10.50% APR*
Visa® Credit Card	7.47% or 9.47% APR*
Home Equity	4.75% – 6.99% APR*
Education	6.00% – 9.75% APR*

*APR = Annual Percentage Rate. Your personal credit history will determine the rate for which you may qualify. All rates shown, except our variable-rate Visa, assume repayment via direct deposit or payroll deduction and reflect a .50% discount. Auto loans for qualifying hybrid vehicles receive an extra .50% discount. All rates, terms, and availability are subject to change without notice. See [current rates](#) and a complete list of loans offered.

Payment example: If you borrow \$20,000 with a 2.99% APR auto loan for 60 months, your monthly payment would be \$359.28.

ANTICIPATED DIVIDENDS

Computed Daily, Compounded and Paid Quarterly

	CURRENT RATE	APY
--	--------------	-----

Accounts with Direct Deposit/Payroll Deduction & e-Statements

Savings Accounts		
For balances up to \$500.00	7.50%	7.71%†
For balances \$500.01 and over	.30%	.30%†

Accounts without Direct Deposit/Payroll Deduction and e-Statements will earn a current rate of .30% and .30% APY on any account balance.

Accounts with Direct Deposit/Payroll Deduction & e-Statements

Checking Accounts		
For balances up to \$500.00	7.50%	7.71%†
For balances \$500.01 and over	.10%	.10%†

Accounts without Direct Deposit/Payroll Deduction and e-Statements will earn a current rate of .10% and .10% APY on any account balance.

Coverdell Education Savings	2.00%	2.02%
------------------------------------	--------------	--------------

Traditional IRA	.75%	.75%
------------------------	-------------	-------------

Roth IRA	.75%	.75%
-----------------	-------------	-------------

Rates and yields may change at any time at the discretion of the Credit Union's Board of Directors. The annual percentage yield (APY) is accurate as of the last dividend declaration date. No minimum balance is required to earn the APY shown above. Fees or other conditions may reduce the earnings of the account. A \$5 deposit is required to open a savings account and maintain membership. \$50 is required to open a checking account.

† APY = Annual Percentage Yield. All members who make recurring monthly direct or payroll deduction deposits to their savings account or checking account and receive e-Statements for those accounts will earn **7.71% APY** on any amount up to \$500 in their savings account and **7.71% APY** on any amount up to \$500 in their checking account. For amounts over that, they'll continue to earn the credit union's regular competitive rates. The benefit will be limited to one savings and one checking account receiving e-Statements and direct deposit/payroll deduction per primary account holder. For members with multiple savings and checking accounts, the rate will be applied to the accounts that have been open the longest. Youth accounts (M3 Money Club, Elements of Money, and e-Visions) qualify without automated deposits. Specialty accounts like IRAs and UTTMA trusts are ineligible. Terms and conditions of this program are subject to change without notice. Contact us during regular business hours for details.



Just call and we'll do the math for you

Slash your interest payments with credit union refinancing

LIKE MANY OF US, you're probably working hard to save money – skipping your daily latté, clipping coupons, and living your life on a tighter budget. That's why, if you have a loan with another lender, you won't want to miss one of the biggest saving opportunities of all: no-fee refinancing with School Employees Credit Union.

[Continued on page 3](#)



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency



summer 2011

secuwa.org

WIN CASH OR A VACATION

when you use Online Bill Payer

Congratulations to Kim M. of Auburn and Auburn Mountainview High School, the final winners in our '500 Reasons Why' Contest.



Find free CO-OP Network ATMs via text messaging and GPS

Even if you're nowhere near your computer, you still can find free ATMs nearby. Just text your location – address, intersection, or ZIP – to MYCOOP (692667) from any mobile phone. There's no charge for the service, but your provider's standard text message rates will apply.

You also can download the database of no-surcharge ATMs directly to your GPS device from the CO-OP Network website. It's free!

Not a texter or GPS user? Call 1-888-SITE-COOP to find free ATMs near you.

Elements of Money iPhone® app available

Parents: Encourage your teen to download the FREE iPhone app for our Elements of Money™ teen program.

Members can use it to read Elements blog posts, listen to financial information podcasts, and watch financial education videos. The free app is available through the Apple App Store.

PLAY
READY SET
SUMMER
CLICK HERE

Through July 31, our online technology partner is sponsoring the [READY SET SUMMER](#) contest. When you use Online Banking and Online Bill Payer, simply look for READY SET SUMMER tokens placed throughout the sites. Click up to four tokens and get a chance to win \$100 instantly. Find and click a fifth token on the same day and get an opportunity to win a \$5,000 vacation!

And, as a special bonus for first-time Bill Payer users, our online technology partner will deposit \$10 to your savings account in July when you pay at least three bills during the month using the system.

Prizes will be awarded eight to 10 weeks after the contest ends.

To register for Online Bill Payer, log in to Online Banking and click "Money Manager."



Manage all your accounts online with one sign-in

OUR FREE ONLINE BANKING SYSTEM earns top marks for ease, thanks to our single login that lets you access these online services with one password:

- **Online Banking.** Verify account balances, see which deposits and checks have cleared, transfer funds between accounts, and more. ((1035229))

- **e-Statements and Notices.** View account statements and get automated e-mail or text notifications about important changes in your accounts.
- **Visa® e-Statements.** Review your monthly credit-card bill online.
- **Deposit Online.** Get instant credit for mailed check deposits before they reach us via U.S. Mail.
- **Online Bill Payer.** Good for virtually any bill, this easy-to-use service saves you the hassle of writing checks, buying stamps, and dashing to the post office to pay your bills.
- **FinanceWorks.** View your account balances from more than 20,000 financial institutions nationwide from one site.
- **Skip-a-Payment.** When money is tight, you may qualify to skip two payments a year on your credit union loan without hurting your credit record.



Want to know more? Go to the Online Banking login box on secuwa.org and click "Demo."





summer 2011

secuwa.org



Congratulations

to our second-quarter winner,
William L. of Bend, Ore.,
a valued member since 1993!

Slash interest with refinancing, cont. from page 1

Call today if you have a credit card or loan from another lender. We'll review them with you – at no cost or obligation – to see if we can lift the burden of high-interest debt and help you keep more of your hard-earned money.

▶ **7.47% or 9.47% APR* Visa®** variable-rate credit card. Our credit card rates are about half the national average. With no annual fees, no cash-advance fees, and the same low rate whether you're making a purchase or taking a cash advance, you could literally save thousands compared to what you're paying now. ((121753))

▶ **2.99% - 9.49% APR** Auto loans.** Squeezed the last mile out of your car? Borrow now to buy a new or used car at our lowest rate in decades. And, if you buy a qualifying hybrid, we'll automatically knock an additional .50% off your auto loan rate. That could push your rate as low as 2.49% APR!

▶ **5.75% - 10.50% APR+ Personal loans.**

With just your signature (no collateral needed), you can borrow up to \$10,000 for virtually any purpose. Take up to 60 months to repay.

Apply online or call us weekdays at 1-888-628-4010.

* APR = Annual Percentage Rate. Minimum payment for all credit card types is 2% of the outstanding balance or \$25.00, whichever is greater. The variable APR and credit limit for which you may qualify is determined by your personal credit history. The maximum APR that may apply over the life of the loan is 18.00%. Third party and credit union fees are estimated to be \$0.00. Rates are effective as of May 1, 2011, and may change in the future. Please contact us for more information.

**APR = Annual Percentage Rate. Rates shown assume our .50% discount for repayment by direct deposit or payroll deduction. Auto loans for qualifying hybrids receive an additional .50% discount, for a rate range of 2.49% - 8.99% APR. Your personal credit history will determine the rate for which you may qualify. Payment example – If you borrow \$20,000 at 2.99% APR for 60 months, your monthly payment would be \$359.28 for a principal and interest total of \$21,557.10.

+ APR = Annual Percentage Rate. Rates shown above assume our .50% discount for repayment by direct deposit or payroll deduction. Your personal credit history will determine the rate for which you may qualify. Example: If you borrow \$10,000 at 5.75% APR for 60 months, your monthly payment would be \$192.17 for a principal and interest total of \$11,530.06.



Win \$250 in our 'Valued Member Since ...'

To honor and thank our loyal and growing membership, we're randomly drawing one member's name each quarter to **win \$250**, which we'll deposit to his or her credit union savings account.*

There's no sign-up needed, no product to try. All members – regardless of age – are eligible to win. Every member gets at least one entry per quarter, and you'll get an additional entry automatically for every consecutive year you've been a member of School Employees Credit Union. If you've been a member for 20 years, you'll get 20 entries per quarter; 30 years, 30 entries; and so on.

*This is a promotional contest of chance. No purchase necessary. [Click for details.](#)

Spot your account number?

IF YOUR EXACT account number is hidden in double parentheses ((like this)), call us at (206) 628-4010 or 1-888-628-4010 toll free. After verifying your account number, we'll deposit \$100 into your savings account. **Good luck!**

Young members earn 7.71% APY+ on any amount up to \$500 in their savings and checking

YOU DON'T NEED TO BE AN ADULT TO EARN MONEY like an investor. As long as young members use e-Statements, they'll earn **7.71% APY on any amount up to \$500** in their savings and checking accounts. (For amounts over \$500, they'll continue to earn the credit union's competitive rates.)

If your son, daughter, grandchild, niece, or nephew isn't yet a credit union member, now's the time to join! (Your relatives are eligible for membership as long as they live in Washington.) Print, complete, and return a [Youth Services MasterApp](#) or



call 1-888-628-4010. When you sign up, be sure to provide an e-mail address to receive e-Statements and qualify for the 7.71% APY deal. ((110771))

+ APY = Annual Percentage Yield. See Anticipated Dividends on page 1 for details.



Winners named for the Robert J. Handy Most-Effective Administrator Award

CONGRATULATIONS to superintendent **Dr. Steven T. Webb**, Vancouver Public Schools; curriculum director **Trina Hall**, Mount Baker School District; and superintendent **Bill Motsenbocker**, Liberty School District. They're the winners of the 2011 Robert J. Handy Most-Effective Administrator Award. They'll share \$10,000 in prize money that they can use for training or to spread the word to other school

districts about their successful programs.

Winners were chosen among large, medium, and small school districts by the Washington Association of School Administrators. The award is sponsored by PEMCO Foundation and named after School Employees Credit Union and PEMCO founder Robert J. Handy.

ADVISORY COMMITTEE

Renee Bernazzani, *Vancouver*
 Laurel Browning, *Burlington*
 Chris Burton, *Enumclaw*
 Kathy Clayton, *Spokane*
 Steve Cole, *Yakima*
 Larry Francois, *Bothell*
 Dr. Art Jarvis, *Tacoma*
 Dr. Connie Lambert, *Ellensburg*
 Nancy Moffatt, *Tumwater*
 Michael Morgan, *Coxfax*
 Darren Nelson, *Mead*
 Dr. Larry Nyland, *Marysville*
 Michelle Price, *Moses Lake*
 Dr. Steve Rasmussen, *Issaquah*
 Dr. Craig Schieber, *Seattle*
 Karen Tarabochia, *Seattle*
 Lisa Turner, *Wenatchee*
 Dr. Nathan Walcott, *Pullman*

BOARD OF DIRECTORS

Borje O. Saxberg
Chairman
 Sandra M. Kurack
Vice-Chairman
 Brian L. Benzel
 William C. Bonaudi
 Linda S. Cowan
 Shirley Liu-Hodgson
 Roger A. Reimer
 Richard A. Rutkowski
 Carl E. Tingelstad
 Mary H. Johnson
Director Emeritus

SUPERVISORY COMMITTEE

Carl E. Tingelstad, *Chairman*
 Peggy Filer George Holmgren

CONTACT US

Internet Access: www.secuwa.org
 (Online Banking 24-hour account access, applications, information)

Telephone Banking: 1-800-628-7910

E-mail: accounts@secuwa.org

(206) 628-4010 • 1-888-628-4010

Phone hours: 7:30 a.m. to 5:30 p.m. weekdays

Seattle location

325 Eastlake Ave. E.
 P.O. Box 576
 Seattle, WA 98111-0576

Spokane location

1500 West 4th Ave., Suite 150
 Spokane, WA 99201-7256

Lobby hours: 9 a.m. to 5 p.m. weekdays

Could you be our next 75 Years of Excellence winner?

WE'RE CELEBRATING OUR 75TH ANNIVERSARY with a year of prize drawings! We'll select:

- every week, five winners to receive **\$75**, and
- at the end of the year, one grand-prize winner to receive **\$7,500!** ((33817))

You're automatically entered in every drawing throughout 2011 simply by having an account at School Employees Credit Union.*

School employees' responsible lifestyles and good money-management habits have helped us reach this 75-year milestone and enabled us to consistently beat other financial institutions' rates and offer more free services. In addition,

Read real-life credit union stories and share yours, too

We'd be honored if you'd share your memories, too. You're welcome to e-mail them to us at memories@secuwa.org.

your use of electronic services helps us keep overhead costs low while passing the savings on to you.

Good luck!

* *The 75 Years of Excellence Sweepstakes is a promotional contest of chance. No entry is needed to win. Winning member numbers will be selected at random. Credit Union employees and their dependents are ineligible for the drawings. Click for [sweepstakes rules](#).*

MONEY-SMART tip of the month

Have we heard from you lately?

AS THE OLD SAYING GOES, SILENCE IS GOLDEN – BUT NOT WHEN IT COMES TO YOUR FINANCIAL ACCOUNTS.

At School Employees Credit Union, we charge a \$2.50 monthly maintenance fee (to offset processing and statement costs) for accounts that have had no member-initiated activity in two years. In addition, state law requires us (and all financial institutions) to turn over funds in dormant accounts to the Department of Revenue. The state classifies

an account as "dormant" if, by June, there's been no member-initiated activity in three years (for this year, that would be since June 2008).

You can avoid inactivity fees or having your funds go to the state (and the paperwork hassle to get your money back) by making a transaction on any of your School Employees Credit Union accounts or simply contacting us. Call 1-888-628-4010, e-mail us at accounts@secuwa.org, or send a note to P.O. Box 576, Seattle, WA 98111-0576.