

Message from our President

Dear member:

Like a lot of our members, you're probably wondering how this challenging economy might affect your financial plans. Members are looking for ways to maximize their savings and many tell us they're hunting for bargains on everything from shoes to breakfast cereal. ((152436))

To help, we're devoting this issue of the *Bulletin* to our **SIX BIGGEST MONEY-SAVERS**. Take a moment now to read the tips below, and you may find ways to save thousands of dollars simply by using credit union services for which you already may qualify.

Your credit union is stronger than ever, and we're eager to help you put money back in your pocket.

Sincerely,



Sandra Kurack
President

TIP NO. 1: Move credit card balances to our low-rate Visa®

BY SWITCHING TO OUR 7.65% APR* VISA, you could save thousands of dollars in interest each year and pay off your debt much faster. For example, if you're carrying \$15,000 in credit card debt at 18.90% APR, you could save \$1,688 in interest per year by transferring your balance. Compare our card with the big banks' no-annual fee, non-introductory cards*:

	School Employees CU Classic or Platinum Visa	Bank of America Platinum Plus Visa	Chase Bank Platinum
APR for purchases	7.65% – 9.90% APR	10.24% – 16.24% APR	9.24% – 18.24% APR
APR for cash advances	7.65% – 9.90% APR	24.24% APR	19.24% APR (variable)
Balance transfer fee	None	4% per transaction; minimum, \$10	3% per transaction; minimum, \$5
Cash-advance fee	None	4%-5% per transaction; minimum, \$10 - \$15	3% per transaction; minimum, \$10

* Comparison is accurate as of April 9, 2009, and is based on published Web site data.

TIP NO. 2: Refinance your home equity loan

AT JUST 5.99% APR, our fixed-rate home-equity loan could save you thousands compared with what you're paying now. For example, over the life of a 15-year \$60,000 home equity loan at 8.75% APR, you'd save a whopping \$16,883 in interest if you refinanced your loan from another lender with us. For most loans, there's no appraisal needed. ((81002))

On a \$25,000 loan at 5.99% APR for 84 months, your monthly payment would be \$365.09 for a total of \$30,667.10.

TIP NO. 3: Sign up for dividend-earning free checking

EARN 7.71% APY** on the first \$750 in your primary savings and checking accounts when you use both electronic statements and automated deposits. You'll also pay no monthly service fees and get free checks. Those 7.71% APY dividends add up to an extra \$120 annually, based on current rates. ((11319))

If you spot your account number above in double parentheses, call us at 1-888-628-4010. You may have just won \$100.

TIP NO. 4: Avoid overdraft fees

DON'T GET DINGED \$20 per check for overdrafts. Instead, give yourself a cushion of \$1,500 with our **Overdraft Protection**** line of credit. It costs nothing until you use it.

** Subject to credit approval.

TIP NO. 5: Save on postage with Online Bill Payer

THE COST for a first-class stamp jumps to 44 cents on May 11. ((59424))

Pay just 12 bills a month and that's \$63.36 a year in postage! Instead, you can pay those bills for free while enjoying the security and convenience of **Online Bill Payer**.

TIP NO. 6: Get free, confidential financial counseling by phone

IN A RECENT national survey, half of the households polled said they are living from paycheck to paycheck. If you're among them – or worried you soon might be – call **BALANCE**, a leading national financial counseling service, at 1-888-456-2227. It's free because we've already paid your fee.

CHECK OUT OUR TIPS FOR TOUGH TIMES!

Why Pay More?

New & Used Auto	4.49% – 10.49% APR*
Home Equity	5.99% – 6.99% APR*
Visa® Credit Card with AutoPay	7.65% – 9.65% APR*
Motorcycle	4.99% – 10.49% APR*
Graduate Education	6.00% – 9.75% APR*

*APR – Annual Percentage Rate. Your personal credit history will determine the rate for which you qualify. Visa rates shown assume repayment via AutoPay and reflect a .25% discount. All other rates shown assume repayment via direct deposit or payroll deduction and reflect a .50% discount. Auto loans for qualifying hybrid vehicles receive an extra .50% discount. All rates, terms, and availability are subject to change without notice. [Please click here](#) for the most current rates and a complete list of loans offered.

Anticipated Dividends

Computed Daily, Compounded and Paid Quarterly

	CURRENT RATE	APY
Accounts with Direct Deposit/Payroll Deduction & e-Statements		
Savings Accounts		
For balances up to \$750.00	7.50%	7.71%^{††}
For balances \$750.01 and over	1.00%	1.00%^{††}
<small>Accounts without Direct Deposit/Payroll Deduction and e-Statements will earn a current rate of 1.00% and 1.00% APY on any account balance.</small>		
Accounts with Direct Deposit/Payroll Deduction & e-Statements		
Checking Accounts		
For balances up to \$750.00	7.50%	7.71%^{††}
For balances \$750.01 and over	.50%	.50%^{††}
<small>Accounts without Direct Deposit/Payroll Deduction and e-Statements will earn a current rate of .50% and .50% APY on any account balance.</small>		
Coverdell Education Savings	3.50%	3.55%
Traditional IRA	2.50%	2.52%
Roth IRA	2.50%	2.52%

Rates and yields may change at any time at the discretion of the Credit Union's Board of Directors. The annual percentage yield (APY) is accurate as of the last dividend declaration date. No minimum balance is required to earn the APY shown above. Fees or other conditions may reduce the earnings of the account. A \$5 deposit is required to open a savings account and maintain membership. \$50 is required to open a checking account.

††APY = Annual Percentage Yield. All members who make recurring direct or payroll deduction deposits to their savings account or checking account and receive e-Statements for those accounts will earn 7.71% APY on any amount up to \$750 in their savings account and 7.71% APY on any amount up to \$750 in their checking account. For accounts over that, they'll continue to earn the credit union's regular competitive rates. The benefit will be limited to one savings and one checking account receiving e-Statements and direct deposit/payroll deduction per primary account holder. For members with multiple savings and checking accounts, the rate will be applied to the accounts that have been open the longest. Youth accounts (Savvy Savers, Choices, and e-Visions) qualify without automated deposits. Specialty accounts like IRAs and UTTMA trusts are ineligible. Terms and conditions of this program are subject to change without notice. [Please click here](#) or contact us during regular business hours for details.

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